THE STOCK MARKET OF THE WEEK

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81,000.
72 Allis-Chalmers fives
65 American Tobacco fo
129 American Tobacco s

BOND MARKET OF THE WEEK,

Resulted in Irregular and Uncertain Movements in Stock Market.

SITUATION

Fears Entertained That Anthracite Mines May Close Down on April 1.

NEW YORK, March 7.—The irregu-lar and uncertain movements of last week in the stock market were the 198.

Hallway and Miscellaneous Shares.

The following table shows the week's highest lowest and closing prices, individual sales and net changes of all securities sold on the New York Stock Exchange this week. High and low prices are also given for the full year 1998 and 1998. lar and uncertain movements of the 1908. Week in the stock market were the High, Low. High. reflection of the unformed speculative sentiment. Dealings were small and targely professional. The disturbing effect of the throwing open of the steel market seemed to have passed to some extent, but the prospect had not shaped itself with sufficient definiteness to prompt a new position in the stock market. Price concessions in steel products were reported to be still in progress and the posting of wage reductions by the Lackawanna Steel Company opened up that phase of the process of readjustments going on in the steel industry. Wage reductions are considered inevitable to conform to lower basis of selling price.

The obscurity concerning copper trade developments has served to keep alive the effect of steel trade developments. Reports of some large sales of refined copper at prices above the recent average caused market quotations to be marked up in London and New York. steel market seemed to have passed to

quotations to be marked up in London and New York.
Criticism of the advance as manipulated and susplicion of the reports of sales caused sharp relapses in the prices of copper industrials. Then came reports of a collapse in the copper market, and of open market conditions which threw the whole situation into confusion.

Labor Outliek Clouded.

ditions which threw the whole situation into confusion.

Labor Outlook Clouded.

The labor outlook was clouded by this preparations making for the struggle in the anthracite trade incident to the termination of the three-year wage agreement on March 31. An incident of the controversy was the circulation of a runer of the intention to shut down the anthracite mines on April 1, until a settlement with the miners should be secured. The stocks of the anthracite companies are subject at the same time to the recurring influence of an expected decision on the commodities clause test case.

The pendency of this decision is one of various incidents which directed attention last week to the consideration of government proceedings against the

tontion last week to the consideration of government proceedings against corporations. The inauguration of the new President was studied by Wail Street for its bearing on this sub-plect. The determination expréssed in the inaugural address to adhere to the policies of his predecessor in these matters had been known beforehand and offered no surprise to the speculation.

The financial community professes to feel an assurance of strict regard for legal restrictions, and of corresponding gain in orderly adaptation to changes which may be in prospect.
There is not lacking an undertone of questioning whether the new policy may not prove a more effective instructional and the cold. The refusal of the New York Public Service Commission to grant the medifications asked for in the terms of permission of the Eric bond issue was another incident showing the new bonds in which corporation actions are held.

Some Warnings Received. From the Interstate Commerce Com-ission came another note in the same no in the opinion handed down in mission came another note in the same tene in the opinion handed down in the so-called Spokane rate case. The explicit pronouncement there made that profits of the Great Northern and the Northern Pacific of recent years had been excessive opened up a field for conjecture involving the business of all the great trans-continental railroad lines. The response of the financial markets to the changes in the Halkan situation gave warning of a possible recurring source of disturbance during coming months.

The questionable state of the winter wheat crop is regarded as offering ground for caution in accepting the confident assumptions of the ture. Money rates have declined again and ready absorption of new bond issues is still reported.

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As the shooting of Mrs. James Rogers and Mrs. Daisy Deibel, her daughter, had occurred in that district Captain Pickel sent men out on a still
hunt for Eickelmann. When they
could not find him at his home, 3233
North Broadway, they concluded that
he might be the mysterious man in
hidding about whom strange stories
were being told in the neighborhood
of the Thirteenth Street residence.
Sergeant Burke and Patrolmen Ford
and Malloy watched the house and

Stimulating Foreign Advices Were Potent Influence First This Last Lest Two years Three week year, ago, years ag

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Section

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of the May option from last Saturday's closing prices, with March selling at 9.63, May 9.60, July 9.55, August 9.48, October 9.39, and December 9.34, thus making a total advance of 22 to about 28 points from the low record reached about ten days ago, when the old crop options slumped to the basis of 9 1.44 cents and the new crops went to near 9 1-8 cents for the most active options, Such a heavy bull account had been built up in following this rise, and the drought reports from Texas that some of the big interests, fearing too congested conditions night develop on the bull side and brings about a bad break on rains in Texas, began unloading their surplus speculative holdings.

**Surfolk & Western Railway

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**Schedule in Effect October 18, 1998.

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holdings.
Over 50,000 bales were unloaded Over 50,000 bales were unloaded Thursday, and nearly as much more yesterday. The abrence of rains in 1 Texas has been about the only important bullish feature, and advantage has been taken of this effort to work up a crop scare before the planting of the crop to liquidate the heavy lines of contracts accumulated in supporting the market during the decreasion of the

Local from East—\$145 A. M., S.**, P. M.
Through from East—\$145 A. M., S.**, P. M.
Local from West—*\$130 A. M., 7143 P. M.
Through—7130 A. M. and 3145 P. M.
James River Line—*\$135 A. M., 6130 P. M.
James River Day Linv

Finding here for the future course of the markets of the future course of the market for both spots and ratures should therefore continue to be larged in the future should therefore continue to be larged in the future should therefore as thought and is at last in sight, and the break of the drought near at hand, II would be necessary, however, for a precipitation of 3 to 5 inches throughout the central and Southern portion to relieve time present dedicency in subsoil moisture and enable pushing of planting operations. One or two days of light rain will be entirely insufficient. The trade has hopes, however, of heavy storms generally come out of the Guiff.

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Chesapeake & Uhio Kailway

0:00 A. {Fast daily trains to Old Point,
4:00 P. {Newport News and Norfelic,
7:40 A.—Daily. Local to Newport News.
5:00 P.—Dnily. Local to Old Point,
6:00 P.—Dnily. Louisville, Cincinnati, Chi1:00 P. (cago and St. Louis Pullmans,
8:50 A.—Daily. Ch'ville, exc. Sun. C. Forge,
5:15 P.—Week days. Local to G'ville,
10:00 A.—Daily. L'burg, Lex. C. Forge,
5:15 P.—Week days. To Lynchburg
TRAINS'ATRIVE RICHMOND.
Local from East—11:45 A. M., 7:47 P. M.
Through from East—11:45 A. M., 7:47 P. M.
Through—7:30 A. M., and 3:45 P. M.,
James River Line—8:35 A. M., 6:50 P. M.
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